GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2140
ANSWERED ON:14.03.2008
E FILING OF TAXES
Pallani Shamy Shri K.C .

Will the Minister of FINANCE be pleased to state:

(a) whether e-filing of taxes have been made mandatory for corporate tax payers;

(b) if so, the details thereof;

(c) whether any increase has been noticed in the collection of taxes as a result thereof;

(d) if so, the details thereof;

(e) whether any problem has arisen as a result of such decision; and

(f) if so, the details thereof and action taken thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE: (SHRI S.S. PALANIMANICKAM)

(a) Yes, Sir.

(b) It is proposed to make the scheme of e-payment of taxes mandatory for the following categories of taxpayers:-

(i) All corporate assesses;

(ii) All assesses (other than a company) to whom provisions of section 44AB of the Income-tax Act are applicable.In this regard, the Central Board of Direct Taxes has already issued a Press Release No.402/92/2006-MC(05 of 2008) as early as the 23rd January, 2008.

(c)&(d) The new provision for e-payment of taxes is proposed to be implemented with effect from 01.04.2008. It is, therefore, premature to predict any increase in the collection of taxes attributable to this initiative.

(e)&(f) The Income-tax Department is fully prepared to deal with any problem which may arise in the course of implementation of this decision.